GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:901
ANSWERED ON:20.07.2017
Turnaround of DISCOMS
Agrawal Shri Rajendra

Will the Minister of POWER be pleased to state:

(a) the quantum of profit or loss of State electricity DISCOMS during the last five years, State-wise;

(b) the reasons identified by the Government for stagnation/decline in the electricity generation capacity of State power utilities;

(c) whether the Government is considering to recast the loans of State power DISCOMS; and

(d) if so, the details thereof including the debt restructuring proposals being considered and if not, the reasons therefor, State/UT-wise?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER,
COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) : Power Finance Corporation (PFC) Ltd. publishes the "Report on Performance of State Power Utilities". Based on the report published by PFC, the State-wise losses for utilities selling power directly to consumers for the years 2010-11 to 2014-15 are given in Annexure.

(b) : The electricity generation capability in State Sector Power Utilities has exceeded the target during the 12th Plan Period by 57%. The State Sector generation capacity addition target from conventional sources during the 12th Plan was 15,530 MW against which the total generation capacity addition achieved was 24,477 MW.

(c) & (d) : The Government of India had launched Ujwal DISCOM Assurance Yojana (UDAY) on 20.11.2015 which allows for considering debt recast of State Power Distribution Companies (DISCOMs) through issue of bonds / re-pricing of loans to enable their Operational Improvement and Financial Turnaround.

As of now, 26 States and 01 UT alongwith their DISCOMs have signed the Memorandum of Understanding (MoU) under UDAY with Ministry of Power. States and their Distribution Utilities have issued Bonds worth Rs.2.32 lakh crores.
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